

The Basics



Administered by the Pennsylvania Treasury Department.



Free \$100 starter account for higher education.



Access your account online at pa529.com/keystone or call **800-440-4000**.

2019 Statewide Program

Starting in 2019, Keystone Scholars is available across the Commonwealth. Babies born after December 31, 2018* will receive their \$100 Keystone grant automatically.

However, Keystone Scholars strongly recommends that you sign up for online account access. PA Treasury will mail you instructions on how to sign up after your child is born.



*Including children born after December 31, 2018 who are subsequently adopted by a Pennsylvania resident.

How does it work?

1. New and expectant parents can sign up at pa529.com/keystone.
2. Watch for mail from PA Treasury with your child's access code:



3. Access your account online with information from your child's birth certificate at pa529.com/Keystone.



Keystone Scholars Has \$100 For Higher Education

What is Keystone Scholars?

Keystone Scholars is Pennsylvania's investment in your baby's bright future.



PA Treasury is investing \$100 for every baby born to or adopted by a Pennsylvania family to be used for the baby's future higher education expenses.



Parents may access their account online or by phone with information from the child's birth certificate.



Keystone Scholars is open to children born after December 31, 2018, including children who are subsequently adopted by a Pennsylvania resident.



The \$100 will be invested by the PA Treasury Department and will grow through the years right alongside your child.



Your Keystone Scholars account can be used for qualified higher education expenses when your child pursues higher education.

How do I save my own money?



You can easily save for your child's future through a PA 529 College and Career Savings Program account. You can't add your own contributions to your Keystone Scholars grant, but you can link your Keystone Scholars and PA 529 accounts to see all of your education savings in one place. Learn more at pa529.com.



A child with education savings is three times more likely to enroll in a two- or four-year college and four times more likely to graduate.¹

Your child can use Keystone Scholars funds at a:

- Community college
- Vocational and technical school
- 2-year college
- 4-year college
- Graduate school program

¹ Elliott, W., Song, H-a, & Nam, I. (2013). Small-dollar children's saving accounts and children's college outcomes by income level. *Children and Youth Services Review*, 35 (2013), p. 560-571.



V06.05.20

Information in this flyer is accurate as of June 2020.

Keystone Scholars is open to Pennsylvania residents born after December 31, 2018 and children born after December 31, 2018 who are subsequently adopted by a Pennsylvania resident. The child must be a Pennsylvania resident at birth or adoption and at the time the Keystone Scholars funds are used. The child must also be the Beneficiary of a PA 529 account other than the Keystone Scholars Account at the time Keystone Scholars funds are used. If not used by the beneficiary's 29th birthday, the funds will be returned to the Pennsylvania Treasury Department (Treasury). Funds in a Keystone Scholars Account will be invested in a PA 529 GSP account and will remain under the sole custody of Treasury until they are used for the purposes of paying for qualified higher education expenses at an institution of higher education. A list of qualified higher education expenses may be found at www.pa529.com. No additional funds may be contributed to a Keystone Scholars Account. However, families are encouraged to save in their own PA 529 account.